

Press Release

December 20, 2024

MITSUI-SOKO HOLDINGS Co., Ltd.

Introducing the SCM Digital Platform "LVL" to Provide Enhanced Services for Importers

The MITSUI-SOKO Group is thrilled to announce that the Group has begun preparations for the general provision of the Logistics Value Link (LVL) Import Ledger Management Service (hereinafter, "this Service"), specifically tailored for importers utilizing the LVL platform.

Since the inception of the MITSUI-SOKO Group Digital Transformation (DX) Strategy in 2021, the Group has focused on generating social value by enhancing digitization and visualization within supply chain management (SCM). The Group has developed LVL*, a digital platform for SCM, and has been successfully operating it for select customers.

*LVL and this Service have been collaboratively developed with ITOCHU Techno-Solutions Corporation (President: Tatsushi Shingu; Head Office: Minato-ku, Tokyo; abbreviated as CTC) as a partner, utilizing OutSystems, a leading low-code development platform.

This Service empowers importer customers to digitize and centrally manage trade and shipping documents, book vessels, arrange reservations for various transportation methods for everything from customs clearance to delivery, and monitor work progress in real-time via a web platform. This will assist customers in overcoming challenges related to cumbersome documentation and progress management, while enhancing the efficiency of import-related operations through streamlined information sharing between customers and logistics providers. This service is scheduled to be available in March 2025.

○ Features of this Service

1. **Work progress visualization:** Customers can monitor the progress of customs clearance and transportation activities carried out by logistics companies online, minimizing man-hours spent on checks and enhancing planning efficiency.
2. **Centralized document management and sharing:** Documents can be managed online for each case and easily shared with logistics providers, enhancing efficiency in document delivery and retrieval.
3. **Standardization of case management practices:** Case management methods, often reliant on individual practices of the responsible personnel or logistics providers, are standardized to streamline operations and reduce reliance on specific individuals.

○ Start of providing this Service: March 2025 (scheduled)

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By offering this Service in conjunction with other solutions that address SCM challenges, the Group will enhance the efficiency and added value of logistics operations while generating new business opportunities.

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