

Press Release

November 14, 2024

MITSUI-SOKO Co., Ltd.

**MITSUI-SOKO commits to building a new warehouse at
Busan New Port in South Korea**

Enhancing its logistics operations in the Asia-Pacific Region

Mitsui-Soko (Korea) Co., Ltd, a local subsidiary of MITSUI-SOKO Co., Ltd. (Headquarters: Minato-ku, Tokyo; President: Hiroshi Torii; hereinafter “we”), has decided to construct the Busan New Port Warehouse No. 2 at Busan New Port in South Korea.

Busan New Port is an international hub that gathers cargo from all over the world, handling one of the largest container volumes globally, with expansion plans currently in progress.

Outpacing other Japanese enterprises, we established the Busan New Port Warehouse No. 1 in the Ungdong Distripark Free Trade Zone (FTZ) back in 2014. Since its inception, we have been delivering services that effectively leverage the features of the FTZ, including non-resident inventory management as well as distribution processing and transshipment under bonded conditions. Responding to the increasing need for storage and distribution processing, a decision has been made to construct a second warehouse in this area. Through the inauguration of this facility, our objective is to bolster and extend our logistics operations in the Asia-Pacific region by augmenting the capabilities of this local subsidiary.

[Overview of the Facility]

Name	Busan New Port Warehouse No.2
Address:	In the Busan New Port Free Trade Zone Ungdong Distripark
Scale	5 stories, approx. 30,000 m ² (total floor space)
Features	Constant temperature air conditioning system, clean room
Completion	August 2026 (scheduled)



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