

FOR IMMEDIATE RELEASE

MITSUI-SOKO LOGISTICS Co., Ltd.

Invests in T2 Inc., which aims to commercialize trunk line transportation services using self-driving trucks

MITSUI-SOKO LOGISTICS Co., Ltd. (Head office: Chuo-ku, Tokyo; Hiroshi Torii, President & CEO; hereinafter, "we" or "our") is pleased to announce that we have invested in T2 Inc. (Head Office: Ichikawa City, Chiba Prefecture; Masaki Shimomura, CEO), which has an aim of realizing a trunk line transportation service business using self-driving trucks.

We have backed up the development of T2's automated driving technology since its inception by providing a research base and supporting test runs. We expect this financial aid to accelerate the development pace towards commercialization. Taking advantage of this investment, we collaborate with T2 to commercialize trunk line transportation services using self-driving trucks and utilizing our operational know-how of the joint logistics platform* along with our experience in providing business solutions that support the business strategies of our customers. Through the integration of the services provided by T2 and our platform, we strive to further expand the latter and create new logistics services.

We will also accelerate efforts to optimize transportation and delivery and automate cargo handling through the introduction of innovative technologies such as AI and robotics, with the aim of building a logistics network that excels in flexibility, speed, and business continuity.

Based on the Purpose of the MITSUI-SOKO Group—Empower society, encourage progress—and the affinity between our business strategy and the services that T2 aims to provide, we will build a stronger partnership with T2. We also work together with other companies that endorse T2's approach to solve social problems and issues facing Japan, such as insufficient transportation supply ability due to driver shortages and CO₂ emissions reduction to combat global warming.

*A joint logistics platform is a mechanism to realize seamless logistics and optimize resources by storing manufacturer and retailer inventories in the same warehouse and sharing the delivery to stores and consumers.

■ Masaki Shimomura, CEO of T2, commented:

We sincerely thank MITSUI-SOKO LOGISTICS for their trust and support.

With this new funding, we will accelerate the development of trunk line transportation services using Level 4 self-driving trucks to build the logistics infrastructure of the future.

■ Hiroshi Torii, President & CEO of MITSUI-SOKO LOGISTICS, commented:

We are very proud to be able to participate in the construction of a new logistics system in support of T2's goal of realizing a trunk line transportation service business using self-driving trucks. The MITSUI-SOKO Group launched MITSUI-SOKO SustainaLink, a service menu that aims to comprehensively address environmental, labor force, disaster, and other risks that logistics face. Along with our partners, we are committed to expediting our efforts to enhance transportation operations and automate cargo handling by leveraging new technologies such as robotics. Our ultimate goal is to contribute to the development and stabilization of the social infrastructure called logistics.

■ T2 Inc. Company Profile

Head Office: 4F Goodman Ichikawa, 21-2 Futamata-shinmachi, Ichikawa, Chiba, Japan
Representative: Masaki Shimomura, CEO
Founded: August 30, 2022
Business:

- Development of automated driving systems
- Trunk line transportation services using Level 4 self-driving trucks
- Businesses that offer services related to trunk line transportation and others

Shareholders: Mitsui & Co., Ltd., Preferred Networks, Inc., Mitsubishi Estate Co., Ltd., [MITSUI-SOKO LOGISTICS Co., Ltd.](#), Mitsui Sumitomo Insurance Co., Ltd., Usami Kohyu Corp., Toho Acetylene Co., Ltd., Sumitomo Mitsui Trust Bank, Ltd, JA Mitsui Leasing, Ltd., KDDI Corp., Kiyo Capital Management Co., Ltd., and Daiwa Logistics Co., Ltd.

■ Reference link (Press release issued by T2)

<https://t2.auto/news/0901>

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