[Press Release Materials]

MITSUI-SOKO HOLDINGS Co., Ltd. NRS CORPORATION

MITSUI-SOKO HOLDINGS and NRS Agree to Form Strategic Partnership

Providing solutions that leverage the strengths of both companies for the upstream (procurement and production) of the customers' supply chains

MITSUI-SOKO HOLDINGS Co., Ltd.(headquartered in Minato-ku, Tokyo; Hirobumi Koga, President & CEO; hereinafter "MITSUI-SOKO HD") and NRS CORPORATION (headquartered in Chiyoda-ku, Tokyo; Shingo Togi, President &COO; hereinafter "NRS") reached a strategic partnership agreement on October 25, 2022. The details are as follows.

1. Background and Objectives of the Partnership Formation

Amidst the growing uncertainty of the global situation, the effects of supply chain disruptions, such as production adjustments due to raw material shortages and price hikes caused by surging freight costs, pose a major threat to normal corporate operations and safe and secure social activities.

In particular, the impact of disruptions to the upstream processes of the supply chain, considered the procurement area, is extremely serious. Thus, we are required to provide logistics services that encompass a wide range of fields in order to ensure a stable supply of diverse raw materials and components at any time, regardless of their characteristics or geographic location: not to mention the need for carbon neutralization and DX compliance in the supply chain.

Based on this recognition, NRS and MITSUI-SOKO HD have agreed to form a strategic partnership.

NRS boasts significant know-how in storage, transportation, and forwarding, cultivated by handling mainly hazardous materials in the upstream of the supply chain within the chemical raw materials sector. MITSUI-SOKO HD possesses a broad customer base, including mobility and semiconductor fields, and logistics expertise from a manufacturer's perspective, which oversees the supply chain in the non-hazardous materials field. Both enterprises also have extensive global networks. By leveraging these strengths, the two partners will provide superior solutions for various issues in the supply chain upstream (procurement and production) and create new value in logistics by promoting initiatives in the ESG field, for example, carbon neutralization of the supply chain, and in the DX segment.

2. Key Initiatives in this Partnership

The two companies will cooperate to promote the following initiatives.

- Providing integrated solution services that transcend the boundaries between hazardous and nonhazardous materials by combining the logistics functions of the two companies for the manufacturing industry of raw materials, parts, and other products.
- Forming an optimal logistics digital platform from the customer's perspective for the "promising fields that are expected to grow" specified by the Ministry of Economy, Trade and Industry in the <u>Green</u> <u>Growth Strategy Through Achieving Carbon Neutrality in 2050</u>, which will provide great advantages to society in the future as a result of carbon neutrality.

Value beyond Logistics Mitsui-Soko Group

About MITSUI-SOKO HOLDINGS Co., Ltd.

Representative:	Hirobumi Koga, President & CEO
Head Office:	20-1, Nishi-Shimbashi 3-chome, Minato-ku, Tokyo
Primary Business:	Developing group-wide management strategies and overseeing their implementation, Real estate business
Capital:	11,156 million yen
Founded:	October 1909

About NRS CORPORATION

Representative:	Shingo Togi, President & COO
Head Office:	Kowa-Hitotsubashi Building, 7-1 Kanda-Nishikicho 3-chome, Chiyoda-ku, Tokyo
Primary Business:	Warehousing, Custom clearance, International transportation, Domestic transportation, Rail transportation, Marine transportation, Air transportation, Lease, rental & sale of shipping containers, 3PL (third-party logistics services), Logistics IT system development, etc.
Capital:	2,000 million yen
Founded:	December 1946 (Corporate name changed from Nippon Riku-un Sangyo Co., Ltd. to NRS Corporation on October 1, 2022)

[For inquiries of this press release]

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