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February 6, 2026

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: MITSUI-SOKO HOLDINGS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9302
 URL: <https://www.mitsui-soko.com/en/>
 Representative: Hirobumi Koga, Representative Director and President, President Executive Officer
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	225,839	6.5	17,967	20.4	17,647	16.9	9,036	0.8
December 31, 2024	212,004	7.4	14,925	(11.7)	15,102	(13.4)	8,961	(10.2)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥20,145 million [33.1%]
 For the nine months ended December 31, 2024: ¥15,138 million [2.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	120.76	—
December 31, 2024	119.83	—

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Basic earnings per share is calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	301,224	143,735	42.9
March 31, 2025	280,374	129,749	41.8

Reference: Equity capital
 As of December 31, 2025: ¥129,367 million
 As of March 31, 2025: ¥117,178 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	73.00	—	73.00	146.00
Fiscal year ending March 31, 2026	—	24.50	—		
Fiscal year ending March 31, 2026 (Forecast)				24.50	49.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. For the fiscal year ended March 31, 2025, the actual amounts of dividends before the share split are stated.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	294,000	4.7	21,500	20.6	20,500	13.7	10,500	4.6	140.31

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	74,991,106 shares
As of March 31, 2025	74,953,206 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	146,583 shares
As of March 31, 2025	146,286 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	74,831,925 shares
Nine months ended December 31, 2024	74,783,061 shares

* The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

Figures for the forecasts, outlooks, and targets described in this report that are not historical facts are calculated based on the currently available information and uncertain factors that may have an effect on future performance. The actual results may differ from the forecasts.

Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	35,496	44,295
Notes and operation accounts receivable trade, and contract assets	35,686	40,829
Inventories	1,503	1,561
Other	10,610	10,467
Allowance for doubtful accounts	(55)	(63)
Total current assets	83,240	97,089
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	72,331	71,909
Land	57,692	57,806
Other, net	11,306	14,015
Total property, plant and equipment	141,331	143,732
Intangible assets		
Goodwill	2,335	2,355
Other	11,011	10,950
Total intangible assets	13,346	13,305
Investments and other assets		
Investment securities	17,148	22,279
Other	25,463	24,945
Allowance for doubtful accounts	(156)	(127)
Total investments and other assets	42,455	47,097
Total non-current assets	197,133	204,134
Total assets	280,374	301,224

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Trade notes and accounts payable	15,449	16,087
Short-term borrowings	6,470	550
Current portion of long-term borrowings	7,096	10,978
Income taxes payable	2,580	1,762
Provision for bonuses	3,997	1,924
Provision for loss on compensation for damage	650	—
Provision for loss on liquidation of subsidiaries and associates	348	73
Other	19,878	24,817
Total current liabilities	56,469	56,194
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	52,040	56,093
Retirement benefit liability	6,538	6,467
Other	19,576	22,733
Total non-current liabilities	94,155	101,295
Total liabilities	150,625	157,489
Net assets		
Shareholders' equity		
Share capital	11,282	11,357
Capital surplus	5,730	5,190
Retained earnings	78,024	83,406
Treasury shares	(105)	(106)
Total shareholders' equity	94,932	99,848
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,062	11,381
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	9,406	13,724
Remeasurements of defined benefit plans	4,777	4,412
Total accumulated other comprehensive income	22,246	29,518
Non-controlling interests	12,570	14,367
Total net assets	129,749	143,735
Total liabilities and net assets	280,374	301,224

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Operating revenue		
Warehousing fee income	29,444	29,824
Stevedoring income	28,964	31,500
Port terminal fee income	12,694	12,963
Transportation income	101,044	110,072
Real estate income	4,086	5,297
Other	35,768	36,181
Total operating revenue	212,004	225,839
Operating costs		
Direct operation expenses	96,844	104,592
Rent expenses	17,081	17,163
Depreciation	6,189	6,486
Salaries and allowances	30,018	30,556
Other	30,508	31,521
Total operating costs	180,641	190,320
Operating gross profit	31,362	35,518
Selling, general and administrative expenses	16,437	17,550
Operating profit	14,925	17,967
Non-operating income		
Interest income	436	390
Dividend income	475	644
Foreign exchange gains	147	—
Share of profit of entities accounted for using equity method	65	13
Other	270	335
Total non-operating income	1,395	1,383
Non-operating expenses		
Interest expenses	580	739
Foreign exchange losses	—	215
Commission expenses	74	92
Loss on retirement of non-current assets	100	212
Other	463	444
Total non-operating expenses	1,219	1,704
Ordinary profit	15,102	17,647
Extraordinary income		
Gain on step acquisitions	509	—
Gain on sale of shares of subsidiaries and associates	—	359
Total extraordinary income	509	359
Extraordinary losses		
Head office relocation expenses	—	802
Total extraordinary losses	—	802
Profit before income taxes	15,611	17,204
Income taxes	4,121	5,390
Profit	11,490	11,814
Profit attributable to non-controlling interests	2,529	2,777
Profit attributable to owners of parent	8,961	9,036

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	11,490	11,814
Other comprehensive income		
Valuation difference on available-for-sale securities	1,337	3,319
Deferred gains or losses on hedges	1	0
Foreign currency translation adjustment	2,506	5,066
Remeasurements of defined benefit plans, net of tax	(334)	(353)
Share of other comprehensive income of entities accounted for using equity method	137	298
Total other comprehensive income	3,648	8,331
Comprehensive income	15,138	20,145
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,933	16,308
Comprehensive income attributable to non-controlling interests	3,205	3,836

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	15,611	17,204
Depreciation	7,812	8,398
Amortization of goodwill	184	188
Loss (gain) on step acquisitions	(509)	—
Head office relocation expenses	—	802
Loss (gain) on sale of shares of subsidiaries and associates	—	(359)
Increase (decrease) in allowance for doubtful accounts	23	(30)
Increase (decrease) in provision for bonuses	(1,718)	(2,119)
Increase (decrease) in retirement benefit liability	81	(132)
Interest and dividend income	(912)	(1,035)
Interest expenses	580	739
Share of loss (profit) of entities accounted for using equity method	(65)	(13)
Loss (gain) on sale of property, plant and equipment	(36)	(39)
Loss on retirement of non-current assets	100	212
Decrease (increase) in accounts receivable - trade, and contract assets	(3,275)	(3,684)
Increase (decrease) in trade payables	(494)	(56)
Other, net	9,670	6,239
Subtotal	27,051	26,312
Payments of relocation expenses	—	(711)
Compensation paid for damage	—	(650)
Interest and dividends received	958	1,144
Interest paid	(516)	(630)
Income taxes paid	(2,880)	(5,110)
Net cash provided by (used in) operating activities	24,613	20,355
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,360)	(7,765)
Proceeds from sale of property, plant and equipment	83	316
Purchase of intangible assets	(1,909)	(1,436)
Proceeds from sale of intangible assets	2	—
Purchase of investment securities	(22)	(525)
Proceeds from sale of shares of subsidiaries and associates	—	691
Loan advances	(23)	(19)
Proceeds from collection of loans receivable	26	20
Payments into time deposits	(919)	(330)
Proceeds from withdrawal of time deposits	1,137	643
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(440)	—
Other, net	(1,708)	260
Net cash provided by (used in) investing activities	(9,135)	(8,143)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	43,344	44,400
Repayments of short-term borrowings	(43,300)	(50,329)
Proceeds from long-term borrowings	4,600	11,400
Repayments of long-term borrowings	(3,929)	(3,213)
Dividends paid	(3,788)	(3,653)
Dividends paid to non-controlling interests	(2,525)	(1,891)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(866)
Other, net	(778)	(1,048)
Net cash provided by (used in) financing activities	(6,377)	(5,202)
Effect of exchange rate change on cash and cash equivalents	999	2,063
Net increase (decrease) in cash and cash equivalents	10,100	9,072
Cash and cash equivalents at beginning of period	30,876	34,652
Cash and cash equivalents at end of period	40,977	43,725