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February 6, 2026

## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name:	MITSUI-SOKO HOLDINGS Co., Ltd.	
Listing:	Tokyo Stock Exchange	
Securities code:	9302	
URL:	<a href="https://www.mitsui-soko.com/en/">https://www.mitsui-soko.com/en/</a>	
Representative:	Hiromu Koga, Representative Director and President, President Executive Officer	
Inquiries:	Takeshi Matsuki, General Manager of Finance and Accounting Division	
Telephone:	+81-3-6775-3082	
Scheduled date to commence dividend payments:	—	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	Yes (for securities analysts and institutional investors)	

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	225,839	6.5	17,967	20.4	17,647	16.9	9,036	0.8
December 31, 2024	212,004	7.4	14,925	(11.7)	15,102	(13.4)	8,961	(10.2)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥20,145 million [33.1%]  
For the nine months ended December 31, 2024: ¥15,138 million [2.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 120.76	Yen —
December 31, 2024	119.83	—

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Basic earnings per share is calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of December 31, 2025	Millions of yen 301,224	Millions of yen 143,735	% 42.9
March 31, 2025	280,374	129,749	41.8

Reference: Equity capital  
As of December 31, 2025: ¥129,367 million  
As of March 31, 2025: ¥117,178 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 73.00	Yen —	Yen 73.00	Yen 146.00
Fiscal year ending March 31, 2026	—	24.50	—		
Fiscal year ending March 31, 2026 (Forecast)				24.50	49.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. For the fiscal year ended March 31, 2025, the actual amounts of dividends before the share split are stated.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	294,000	4.7	21,500	20.6	20,500	13.7	10,500	4.6	140.31

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None  
    Newly included: –  
    Excluded: –

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement  
    (i) Changes in accounting policies due to revisions to accounting standards and other regulations:  
        None

    (ii) Changes in accounting policies due to other reasons: None

    (iii) Changes in accounting estimates: None

    (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	74,991,106 shares
As of March 31, 2025	74,953,206 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	146,583 shares
As of March 31, 2025	146,286 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	74,831,925 shares
Nine months ended December 31, 2024	74,783,061 shares

\* The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Proper use of earnings forecasts, and other special matters

Figures for the forecasts, outlooks, and targets described in this report that are not historical facts are calculated based on the currently available information and uncertain factors that may have an effect on future performance. The actual results may differ from the forecasts.

## Quarterly consolidated financial statements

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
<b>Cash and deposits</b>	35,496	44,295
Notes and operation accounts receivable trade, and contract assets	35,686	40,829
<b>Inventories</b>	1,503	1,561
Other	10,610	10,467
Allowance for doubtful accounts	(55)	(63)
Total current assets	83,240	97,089
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	72,331	71,909
Land	57,692	57,806
Other, net	11,306	14,015
Total property, plant and equipment	141,331	143,732
<b>Intangible assets</b>		
Goodwill	2,335	2,355
Other	11,011	10,950
Total intangible assets	13,346	13,305
<b>Investments and other assets</b>		
Investment securities	17,148	22,279
Other	25,463	24,945
Allowance for doubtful accounts	(156)	(127)
Total investments and other assets	42,455	47,097
Total non-current assets	197,133	204,134
<b>Total assets</b>	<b>280,374</b>	<b>301,224</b>

	(Millions of yen)	
	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	15,449	16,087
Short-term borrowings	6,470	550
Current portion of long-term borrowings	7,096	10,978
Income taxes payable	2,580	1,762
Provision for bonuses	3,997	1,924
Provision for loss on compensation for damage	650	–
Provision for loss on liquidation of subsidiaries and associates	348	73
Other	19,878	24,817
Total current liabilities	<u>56,469</u>	<u>56,194</u>
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	52,040	56,093
Retirement benefit liability	6,538	6,467
Other	19,576	22,733
Total non-current liabilities	<u>94,155</u>	<u>101,295</u>
Total liabilities	<u>150,625</u>	<u>157,489</u>
<b>Net assets</b>		
Shareholders' equity		
Share capital	11,282	11,357
Capital surplus	5,730	5,190
Retained earnings	78,024	83,406
Treasury shares	(105)	(106)
Total shareholders' equity	<u>94,932</u>	<u>99,848</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,062	11,381
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	9,406	13,724
Remeasurements of defined benefit plans	4,777	4,412
Total accumulated other comprehensive income	<u>22,246</u>	<u>29,518</u>
Non-controlling interests	12,570	14,367
Total net assets	<u>129,749</u>	<u>143,735</u>
Total liabilities and net assets	<u>280,374</u>	<u>301,224</u>

**(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**

**Quarterly consolidated statement of income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
<b>Operating revenue</b>		
Warehousing fee income	29,444	29,824
Stevedoring income	28,964	31,500
Port terminal fee income	12,694	12,963
Transportation income	101,044	110,072
Real estate income	4,086	5,297
Other	35,768	36,181
Total operating revenue	<u>212,004</u>	<u>225,839</u>
<b>Operating costs</b>		
Direct operation expenses	96,844	104,592
Rent expenses	17,081	17,163
Depreciation	6,189	6,486
Salaries and allowances	30,018	30,556
Other	30,508	31,521
Total operating costs	<u>180,641</u>	<u>190,320</u>
Operating gross profit	<u>31,362</u>	<u>35,518</u>
<b>Selling, general and administrative expenses</b>		
Operating profit	<u>14,925</u>	<u>17,967</u>
<b>Non-operating income</b>		
Interest income	436	390
Dividend income	475	644
Foreign exchange gains	147	–
Share of profit of entities accounted for using equity method	65	13
Other	270	335
Total non-operating income	<u>1,395</u>	<u>1,383</u>
<b>Non-operating expenses</b>		
Interest expenses	580	739
Foreign exchange losses	–	215
Commission expenses	74	92
Loss on retirement of non-current assets	100	212
Other	463	444
Total non-operating expenses	<u>1,219</u>	<u>1,704</u>
<b>Ordinary profit</b>	<u>15,102</u>	<u>17,647</u>
<b>Extraordinary income</b>		
Gain on step acquisitions	509	–
Gain on sale of shares of subsidiaries and associates	–	359
Total extraordinary income	<u>509</u>	<u>359</u>
<b>Extraordinary losses</b>		
Head office relocation expenses	–	802
Total extraordinary losses	–	802
<b>Profit before income taxes</b>	<u>15,611</u>	<u>17,204</u>
Income taxes	4,121	5,390
<b>Profit</b>	<u>11,490</u>	<u>11,814</u>
Profit attributable to non-controlling interests	2,529	2,777
Profit attributable to owners of parent	<u>8,961</u>	<u>9,036</u>

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	11,490	11,814
Other comprehensive income		
Valuation difference on available-for-sale securities	1,337	3,319
Deferred gains or losses on hedges	1	0
Foreign currency translation adjustment	2,506	5,066
Remeasurements of defined benefit plans, net of tax	(334)	(353)
Share of other comprehensive income of entities accounted for using equity method	137	298
Total other comprehensive income	3,648	8,331
Comprehensive income	15,138	20,145
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,933	16,308
Comprehensive income attributable to non-controlling interests	3,205	3,836

**(3) Quarterly consolidated statement of cash flows**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	15,611	17,204
Depreciation	7,812	8,398
Amortization of goodwill	184	188
Loss (gain) on step acquisitions	(509)	–
Head office relocation expenses	–	802
Loss (gain) on sale of shares of subsidiaries and associates	–	(359)
Increase (decrease) in allowance for doubtful accounts	23	(30)
Increase (decrease) in provision for bonuses	(1,718)	(2,119)
Increase (decrease) in retirement benefit liability	81	(132)
Interest and dividend income	(912)	(1,035)
Interest expenses	580	739
Share of loss (profit) of entities accounted for using equity method	(65)	(13)
Loss (gain) on sale of property, plant and equipment	(36)	(39)
Loss on retirement of non-current assets	100	212
Decrease (increase) in accounts receivable - trade, and contract assets	(3,275)	(3,684)
Increase (decrease) in trade payables	(494)	(56)
Other, net	9,670	6,239
<b>Subtotal</b>	<b>27,051</b>	<b>26,312</b>
Payments of relocation expenses	–	(711)
Compensation paid for damage	–	(650)
Interest and dividends received	958	1,144
Interest paid	(516)	(630)
Income taxes paid	(2,880)	(5,110)
<b>Net cash provided by (used in) operating activities</b>	<b>24,613</b>	<b>20,355</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5,360)	(7,765)
Proceeds from sale of property, plant and equipment	83	316
Purchase of intangible assets	(1,909)	(1,436)
Proceeds from sale of intangible assets	2	–
Purchase of investment securities	(22)	(525)
Proceeds from sale of shares of subsidiaries and associates	–	691
Loan advances	(23)	(19)
Proceeds from collection of loans receivable	26	20
Payments into time deposits	(919)	(330)
Proceeds from withdrawal of time deposits	1,137	643
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(440)	–
Other, net	(1,708)	260
<b>Net cash provided by (used in) investing activities</b>	<b>(9,135)</b>	<b>(8,143)</b>

	(Millions of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	43,344	44,400
Repayments of short-term borrowings	(43,300)	(50,329)
Proceeds from long-term borrowings	4,600	11,400
Repayments of long-term borrowings	(3,929)	(3,213)
Dividends paid	(3,788)	(3,653)
Dividends paid to non-controlling interests	(2,525)	(1,891)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(866)
Other, net	(778)	(1,048)
Net cash provided by (used in) financing activities	(6,377)	(5,202)
Effect of exchange rate change on cash and cash equivalents	999	2,063
Net increase (decrease) in cash and cash equivalents	10,100	9,072
Cash and cash equivalents at beginning of period	30,876	34,652
Cash and cash equivalents at end of period	40,977	43,725