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November 7, 2025

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: MITSUI-SOKO HOLDINGS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9302
 URL: <https://www.mitsui-soko.com/en/>
 Representative: Hirobumi Koga, Representative Director and President, President Executive Officer
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 Scheduled date to file semi-annual securities report: November 10, 2025
 Scheduled date to commence dividend payments: December 2, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	147,009	6.0	11,628	22.9	11,501	21.0	5,589	(4.4)
September 30, 2024	138,672	5.2	9,459	(20.1)	9,504	(22.1)	5,847	(18.6)

Note: Comprehensive income For the six months ended September 30, 2025: ¥10,848 million [45.9%]
 For the six months ended September 30, 2024: ¥7,435 million [(43.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	74.69	—
September 30, 2024	78.21	—

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Basic earnings per share is calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	294,269	137,227	42.2
March 31, 2025	280,374	129,749	41.8

Reference: Equity capital
 As of September 30, 2025: ¥124,182 million
 As of March 31, 2025: ¥117,178 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	73.00	—	73.00	146.00
Fiscal year ending March 31, 2026	—	24.50			
Fiscal year ending March 31, 2026 (Forecast)			—	24.50	49.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. For the fiscal year ended March 31, 2025, the actual amounts of dividends before the share split are stated.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	294,000	4.7	21,500	20.6	20,500	13.7	10,500	4.6	140.31

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included: –
 Excluded: –
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	74,991,106 shares
As of March 31, 2025	74,953,206 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	146,583 shares
As of March 31, 2025	146,286 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	74,825,625 shares
Six months ended September 30, 2024	74,770,050 shares

* The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Figures for the forecasts, outlooks, and targets described in this report that are not historical facts are calculated based on the currently available information and uncertain factors that may have an effect on future performance. The actual results may differ from the forecasts.

Semi-annual consolidated financial statements

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	35,496	43,752
Notes and operation accounts receivable trade, and contract assets	35,686	39,434
Inventories	1,503	1,107
Other	10,610	9,814
Allowance for doubtful accounts	(55)	(65)
Total current assets	83,240	94,044
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	72,331	71,833
Land	57,692	57,758
Other, net	11,306	12,240
Total property, plant and equipment	141,331	141,832
Intangible assets		
Goodwill	2,335	2,273
Other	11,011	10,949
Total intangible assets	13,346	13,222
Investments and other assets		
Investment securities	17,148	20,651
Other	25,463	24,644
Allowance for doubtful accounts	(156)	(125)
Total investments and other assets	42,455	45,170
Total non-current assets	197,133	200,225
Total assets	280,374	294,269

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Trade notes and accounts payable	15,449	15,776
Short-term borrowings	6,470	550
Current portion of long-term borrowings	7,096	11,427
Income taxes payable	2,580	2,429
Provision for bonuses	3,997	4,203
Provision for loss on compensation for damage	650	–
Provision for loss on liquidation of subsidiaries and associates	348	63
Other	19,878	24,226
Total current liabilities	56,469	58,676
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	52,040	55,852
Retirement benefit liability	6,538	6,377
Other	19,576	20,135
Total non-current liabilities	94,155	98,365
Total liabilities	150,625	157,041
Net assets		
Shareholders' equity		
Share capital	11,282	11,357
Capital surplus	5,730	5,804
Retained earnings	78,024	81,793
Treasury shares	(105)	(106)
Total shareholders' equity	94,932	98,849
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,062	10,097
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	9,406	10,692
Remeasurements of defined benefit plans	4,777	4,543
Total accumulated other comprehensive income	22,246	25,333
Non-controlling interests	12,570	13,044
Total net assets	129,749	137,227
Total liabilities and net assets	280,374	294,269

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Operating revenue		
Warehousing fee income	19,735	19,846
Stevedoring income	18,876	20,548
Port terminal fee income	8,313	8,616
Transportation income	65,819	71,142
Real estate income	2,503	3,362
Other	23,424	23,492
Total operating revenue	138,672	147,009
Operating costs		
Direct operation expenses	62,928	67,421
Rent expenses	11,360	11,394
Depreciation	4,063	4,232
Salaries and allowances	19,926	20,216
Other	20,162	20,496
Total operating costs	118,441	123,760
Operating gross profit	20,231	23,248
Selling, general and administrative expenses	10,771	11,620
Operating profit	9,459	11,628
Non-operating income		
Interest income	298	228
Dividend income	251	362
Foreign exchange gains	49	—
Share of profit of entities accounted for using equity method	48	23
Other	211	269
Total non-operating income	860	883
Non-operating expenses		
Interest expenses	400	470
Foreign exchange losses	—	54
Commission expenses	46	63
Loss on retirement of non-current assets	69	137
Other	298	284
Total non-operating expenses	814	1,010
Ordinary profit	9,504	11,501
Extraordinary income		
Gain on step acquisitions	509	—
Total extraordinary income	509	—
Extraordinary losses		
Head office relocation expenses	—	780
Total extraordinary losses	—	780
Profit before income taxes	10,014	10,720
Income taxes	2,571	3,324
Profit	7,443	7,395
Profit attributable to non-controlling interests	1,596	1,806
Profit attributable to owners of parent	5,847	5,589

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	7,443	7,395
Other comprehensive income		
Valuation difference on available-for-sale securities	436	2,034
Deferred gains or losses on hedges	(0)	0
Foreign currency translation adjustment	(73)	1,588
Remeasurements of defined benefit plans, net of tax	(222)	(220)
Share of other comprehensive income of entities accounted for using equity method	(147)	50
Total other comprehensive income	(8)	3,452
Comprehensive income	7,435	10,848
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,557	8,676
Comprehensive income attributable to non-controlling interests	1,878	2,171

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	10,014	10,720
Depreciation	5,099	5,493
Amortization of goodwill	122	122
Loss (gain) on step acquisitions	(509)	–
Head office relocation expenses	–	780
Increase (decrease) in allowance for doubtful accounts	(10)	(25)
Increase (decrease) in provision for bonuses	282	205
Increase (decrease) in retirement benefit liability	45	(182)
Interest and dividend income	(550)	(590)
Interest expenses	400	470
Share of loss (profit) of entities accounted for using equity method	(48)	(23)
Loss (gain) on sale of property, plant and equipment	(34)	(37)
Loss on retirement of non-current assets	69	137
Decrease (increase) in accounts receivable - trade, and contract assets	(4,237)	(3,213)
Increase (decrease) in trade payables	(300)	181
Other, net	7,918	6,329
Subtotal	18,262	20,368
Payments of relocation expenses	–	(700)
Compensation paid for damage	–	(650)
Interest and dividends received	596	640
Interest paid	(418)	(453)
Income taxes paid	(606)	(3,123)
Net cash provided by (used in) operating activities	17,835	16,081
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,854)	(5,467)
Proceeds from sale of property, plant and equipment	70	261
Purchase of intangible assets	(1,220)	(941)
Proceeds from sale of intangible assets	2	–
Purchase of investment securities	(13)	(515)
Loan advances	(12)	(11)
Proceeds from collection of loans receivable	16	12
Payments into time deposits	(573)	(322)
Proceeds from withdrawal of time deposits	787	494
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(440)	–
Other, net	(1,802)	173
Net cash provided by (used in) investing activities	(7,041)	(6,315)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	36,342	42,400
Repayments of short-term borrowings	(31,300)	(48,323)
Proceeds from long-term borrowings	–	10,700
Repayments of long-term borrowings	(2,672)	(2,636)
Dividends paid	(1,967)	(1,820)
Dividends paid to non-controlling interests	(2,525)	(1,863)
Other, net	(440)	(432)
Net cash provided by (used in) financing activities	(2,564)	(1,975)
Effect of exchange rate change on cash and cash equivalents	(543)	623
Net increase (decrease) in cash and cash equivalents	7,686	8,413
Cash and cash equivalents at beginning of period	30,876	34,652
Cash and cash equivalents at end of period	38,562	43,066