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August 4, 2025

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: MITSUI-SOKO HOLDINGS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9302
 URL: <https://www.mitsui-soko.com/en/>
 Representative: Hirobumi Koga, Representative Director and President, President Executive Officer
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	73,624	12.2	6,385	66.8	6,529	63.5	3,272	10.0
June 30, 2024	65,620	(0.6)	3,828	(37.8)	3,993	(38.8)	2,975	(21.3)

Note: Comprehensive income For the three months ended June 30, 2025: ¥4,679 million [(36.9)%]
 For the three months ended June 30, 2024: ¥7,418 million [(6.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	43.74	—
June 30, 2024	39.82	—

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Basic earnings per share is calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	286,805	131,365	41.4
March 31, 2025	280,374	129,749	41.8

Reference: Equity capital
 As of June 30, 2025: ¥118,862 million
 As of March 31, 2025: ¥117,178 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	73.00	—	73.00	146.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		24.50	—	24.50	49.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. For the fiscal year ended March 31, 2025, the actual amounts of dividends before the share split are stated.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	146,000	5.3	10,800	14.2	10,400	9.4	5,000	(14.5)	66.82
Fiscal year ending March 31, 2026	294,000	4.7	21,000	17.8	20,000	10.9	10,300	2.6	137.64

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	74,953,206 shares
As of March 31, 2025	74,953,206 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	146,547 shares
As of March 31, 2025	146,286 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	74,806,716 shares
Three months ended June 30, 2024	74,729,946 shares

* The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

Figures for the forecasts, outlooks, and targets described in this report that are not historical facts are calculated based on the currently available information and uncertain factors that may have an effect on future performance. The actual results may differ from the forecasts.

Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	35,496	40,461
Notes and operation accounts receivable trade, and contract assets	35,686	37,471
Inventories	1,503	1,232
Other	10,610	11,426
Allowance for doubtful accounts	(55)	(57)
Total current assets	83,240	90,533
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	72,331	72,536
Land	57,692	57,656
Other, net	11,306	11,332
Total property, plant and equipment	141,331	141,524
Intangible assets		
Goodwill	2,335	2,272
Other	11,011	10,915
Total intangible assets	13,346	13,188
Investments and other assets		
Investment securities	17,148	17,627
Other	25,463	24,087
Allowance for doubtful accounts	(156)	(156)
Total investments and other assets	42,455	41,558
Total non-current assets	197,133	196,271
Total assets	280,374	286,805

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Trade notes and accounts payable	15,449	15,658
Short-term borrowings	6,470	11,550
Current portion of long-term borrowings	7,096	8,724
Income taxes payable	2,580	1,720
Provision for bonuses	3,997	2,540
Provision for loss on compensation for damage	650	—
Provision for loss on liquidation of subsidiaries and associates	348	77
Other	19,878	24,034
Total current liabilities	56,469	64,306
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	52,040	49,294
Retirement benefit liability	6,538	6,353
Other	19,576	19,485
Total non-current liabilities	94,155	91,133
Total liabilities	150,625	155,440
Net assets		
Shareholders' equity		
Share capital	11,282	11,282
Capital surplus	5,730	5,730
Retained earnings	78,024	79,476
Treasury shares	(105)	(106)
Total shareholders' equity	94,932	96,383
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,062	8,362
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	9,406	9,441
Remeasurements of defined benefit plans	4,777	4,674
Total accumulated other comprehensive income	22,246	22,479
Non-controlling interests	12,570	12,502
Total net assets	129,749	131,365
Total liabilities and net assets	280,374	286,805

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income
[For the first three months]

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Operating revenue		
Warehousing fee income	9,682	9,801
Stevedoring income	8,720	10,105
Port terminal fee income	4,061	4,195
Transportation income	30,796	36,090
Real estate income	1,130	1,636
Other	11,229	11,794
Total operating revenue	65,620	73,624
Operating costs		
Direct operation expenses	29,344	33,689
Rent expenses	5,641	5,618
Depreciation	2,018	2,083
Salaries and allowances	9,919	10,060
Other	9,603	10,035
Total operating costs	56,527	61,487
Operating gross profit	9,093	12,136
Selling, general and administrative expenses	5,265	5,751
Operating profit	3,828	6,385
Non-operating income		
Interest income	165	131
Dividend income	238	324
Foreign exchange gains	49	15
Share of profit of entities accounted for using equity method	31	37
Other	110	83
Total non-operating income	594	593
Non-operating expenses		
Interest expenses	198	229
Other	231	219
Total non-operating expenses	429	449
Ordinary profit	3,993	6,529
Extraordinary income		
Gain on step acquisitions	509	—
Total extraordinary income	509	—
Extraordinary losses		
Head office relocation expenses	—	390
Total extraordinary losses	—	390
Profit before income taxes	4,503	6,139
Income taxes	888	1,744
Profit	3,614	4,394
Profit attributable to non-controlling interests	638	1,121
Profit attributable to owners of parent	2,975	3,272

Quarterly consolidated statement of comprehensive income
[For the first three months]

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	3,614	4,394
Other comprehensive income		
Valuation difference on available-for-sale securities	1,028	300
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	2,659	168
Remeasurements of defined benefit plans, net of tax	(109)	(88)
Share of other comprehensive income of entities accounted for using equity method	224	(94)
Total other comprehensive income	3,804	285
Comprehensive income	7,418	4,679
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,339	3,505
Comprehensive income attributable to non-controlling interests	1,079	1,174

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	4,503	6,139
Depreciation	2,510	2,699
Amortization of goodwill	61	60
Loss (gain) on step acquisitions	(509)	–
Head office relocation expenses	–	390
Increase (decrease) in allowance for doubtful accounts	(15)	1
Increase (decrease) in provision for bonuses	(1,239)	(1,457)
Increase (decrease) in retirement benefit liability	33	(187)
Interest and dividend income	(403)	(456)
Interest expenses	198	229
Share of loss (profit) of entities accounted for using equity method	(31)	(37)
Loss (gain) on sale of property, plant and equipment	(14)	(31)
Loss on retirement of non-current assets	31	8
Decrease (increase) in accounts receivable - trade, and contract assets	(748)	(1,652)
Increase (decrease) in trade payables	(986)	226
Other, net	7,124	4,831
Subtotal	10,513	10,762
Payments of relocation expenses	–	(301)
Compensation paid for damage	–	(650)
Interest and dividends received	403	456
Interest paid	(130)	(156)
Income taxes paid	(1,821)	(1,518)
Net cash provided by (used in) operating activities	8,964	8,593
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,185)	(3,704)
Proceeds from sale of property, plant and equipment	28	64
Purchase of intangible assets	(650)	(445)
Proceeds from sale of intangible assets	0	–
Purchase of investment securities	(3)	(4)
Loan advances	(8)	(14)
Proceeds from collection of loans receivable	8	7
Payments into time deposits	(0)	(87)
Proceeds from withdrawal of time deposits	298	371
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(440)	–
Other, net	(1,896)	86
Net cash provided by (used in) investing activities	(4,850)	(3,725)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	12,400	32,500
Repayments of short-term borrowings	(10,500)	(27,419)
Repayments of long-term borrowings	(1,393)	(1,135)
Dividends paid	(1,967)	(1,820)
Dividends paid to non-controlling interests	(1,832)	(1,227)
Other, net	(190)	(355)
Net cash provided by (used in) financing activities	(3,484)	541
Effect of exchange rate change on cash and cash equivalents	1,611	(154)
Net increase (decrease) in cash and cash equivalents	2,240	5,253
Cash and cash equivalents at beginning of period	30,876	34,652
Cash and cash equivalents at end of period	33,117	39,906